

Topic: TTIP

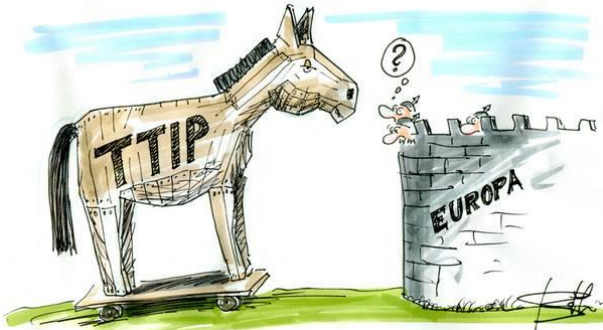
Background information

- TTIP - Transatlantic Trade and Investment Partnership (Transatlantisches Freihandelsabkommen)
- investment agreement between the United States and the European Union (EU)
- stimulate the economy
- All the suggestions came from negociators who represent companis' interests
- The negotiations are being held behind closed doors → Anti-democratic
- American agricultural corporations do not want the agreement to be accepted as long as genetic engineering and hormone treatments are prohibited in the EU
- Almost every country forbids fracking as it is harmful for the environment, only the US still support this cheap way of receiving gas
- Consequences: expected profits are negatively affected by environmental laws, minimum wage legislation, higher taxes, bans on individual products
- No complains will be heard in front of a normal court, but by arbitration courts (3 attorneys) who follow international laws
- The only real winners considering the TTIP are the cooperations

Relevant claims / questions / solutions:

- The British Prime Minister James Cameron said: "There are plenty of reasons that people don't want to see trade expanded.
- Obama has described national laws and protections as "regulatory and bureaucratic irritants and blockages to trade."
- Donald Trump's position regarding the TTIP is still ambiguous, we are not sure whether he is for or against it, but we do know that he prioritizes the purely American Economy.
- Are the pros for the companies also good for the population?

3 pictures:



Vocabulary:

- behind closed doors
 - costumers protection laws
 - customs
 - drug safety
 - genetic engineering
 - imports
 - regulatory barriers
 - to leak
 - to sue
 - transnational companies
- hinter verschlossenen Türen
 - Verbraucherschutzgesetze
 - Zoll
 - Medikamentensicherheit
 - Gentechnik
 - Einfuhr
 - rechtliche Hürden / Hindernisse
 - durchsickern
 - verklagen
 - landesübergreifende Firmen